

St John the Baptist Church

Old Sodbury

Financial statements 2025

Prepared by Michael Haskell

Treasurer

Approved by PCC 10 Feb 2026



C BUTLER Rector/Chair

M. Haskell (Treasurer)

OLD SODBURY PCC

Notes to the Financial Statements for the year ended 31st December 2025

1. Presentation of financial information

The financial statements of the PCC have been prepared in accordance with the church accounting regulations 2006 using the Accruals basis.

2. Accounting policies

The financial statements include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Receipts and expenditure are included when funds/invoices are received.

General funds represent unrestricted money that can be used for the general charitable purposes of the PCC.

Designated funds represent unrestricted money that has been earmarked for a specific purpose by the PCC.

Restricted funds must be used for the purposes for which the money was given or donated: The main source of restricted funds has been the Friends of Old Sodbury Church and are used for the upkeep of the fabric of the church.

3. Restricted/Fabric Funds

On 24th July 2018 the original Old Sodbury Church Association was disbanded and the fabric funds held as at that date were ring fenced for use on the church fabric only. These funds have all been expended.

At the same time a new Friends of Old Sodbury Church 2018 was formed. This new 'Friends Association' has the same objectives as the original association but was extended to include the churchyard (including the Lynch Gate), Cremation Area and adjoining land owned by the church. This association continues to raise funds for the church

As at 31st December 2025 the restricted Fabric fund amounts to £13,089.

Apart from fundraising other monies apportioned to the Fund include a Grant towards the clock repairs, contributions from the PGS and several specified donations.

4. VAT and Income tax recovered

Included in the receipts and payments account is gift aid tax recovered during the year ended 31st December 2025 totaling £6,901.

5. Legacies

There have been no legacies during the year ended 31st December 2025.

6. Main fund raising events

In 2020 due to the lockdown caused by the Covid pandemic no fund raising activities took place but Friends events recommenced during the year ended 31st December 2021.

	2025	2024
Friends of Old Sodbury Church	£3,470	£3,560

7. Parochial fees

The PCC received parochial fees totaling £4,908 in 2025 (£2,232 in 2024) which were statutory fees due to the PCC, as required by the Archbishops' Council under the Ecclesiastical Fees Measure 1986.

8. Donations and Grants to charities

The PCC was pleased notwithstanding the Covid crisis to continue its policy of donations. This is normally discussed towards the end of the year when the financial position is clear and these are listed below.

	<u>2025</u>	<u>2024</u>
Age UK		£0
Barnardo's		£0
Brandon Trust		£0
Bristol Down Syndrome Trust		£0
Arpana School		£0
Church Mission Society	£300	£300
Christian Aid		£0
Childrens Charity (via R Purdom)	£35	£0
Disaster Emergency Committee (Ukraine)		£0
Gloucester Historic Churches Trust	£50	£50
Help Refugees		£0
Macmillan cancer support – Macmillan Nurses		£0
Middle East Appeal	£130	£0
North Bristol and South Glos food bank	£500	£0
Old Sodbury School Classroom Appeal		£500
One25		£0
Open doors		£0
Salvation Army	£255	£110
Turning Point Trust		£0
Wild Goose Café (Bristol)		£0
TOTAL	<u>£1,270</u>	<u>£960</u>

9. SUM UP Payments

Since the introduction of the credit/debit card reader in the Church donations of £1,544 have been received for 2025. This is encouraging and apart from donations the machine is widely used to pay for other activities such as Summer Teas etc.

10. Major Expenses

There was a combined cost of £6,761 for churchyard and general maintenance contracts together with a cost of £9,938 for Repairs and Renewals during the year ended 31st December 2025.

11. Cash funds as at 31st December

	2025	2024
Lloyds current accounts	£11,757	£8,857
CBF general deposit account	£20,883	£26,036
CBF restricted fabric fund	£2,214	£2,118

These balances take into account items not credited to or cheques not yet presented but included within the accounts.

12. Investment funds

During the year we were advised that the UK Equity Fund was no longer available, the closing funds were transferred to the Lloyds current account. At some point this year CCLA will be taken over by Jupiter Asset Management.

The value of each investment as at 31st December was:

	Number of shares	2025 Value	Number of shares	2024 Value
CBF UK Equity Fund Income shares	0	£0		£7,073
CBF Global Equity Income Fund shares	2977.29	£9,040	2977.29	£9,573

The figures show the mid-market value as at 31st December 2025.

13. Tangible assets

Assets owned by the Church but not recognised or valued include Old Sodbury Village Hall. This include all the land and buildings thereon which are leased to the Old Sodbury Village Hall charity number 266611 for a period of 35 years from 1st November 2000.

14. Accumulated funds

	General	Designated Funds	Restricted Fabric (Friends)	TOTAL
Balances at 1 st Jan 2025	£35,724	£0	£14,973	£50,697
Change in year	-£6,439	£0	-£1,884	-£8,323
Balances at 31 st Dec 2025	£29,285	£0	£13,089	£42,374

END OF NOTES

St John's Church Old Sodbury PCC. Accounts for the year ended 31st December 2025

	General	Restricted	Fabric	Total	2024 Combined
RECEIPTS					
Parish and Planned Giving	£9,431.00		£1,720.00	£11,151.00	£11,683
Collections at Services	£4,492.00			£4,492.00	£4,179
Non recurring giving and donations	£2,315.00		£182.00	£2,497.00	£6,385
Tax repaid (Gift aid)	£5,319.00		£1,582.00	£6,901.00	£10,658
Grants received	£0.00	£1,000.00	£1,100.00	£2,100.00	£1,000
Fund raising activities	£2,877.00		£3,470.00	£6,347.00	£5,897
PCC Fees received	£4,908.00			£4,908.00	£2,232
Rents received	£5.00			£5.00	£5
Investment income	£415.00			£415.00	£473
Interest received	£948.00			£948.00	£310
Legacies Received	£0.00			£0.00	£17,128
Total income received	£30,710.00	£1,000.00	£8,054.00	£39,764.00	59,949
PAYMENTS					
Church Activities					
Charitable donations	£1,270.00			£1,270.00	960
Parish share	£19,668.00			£19,668.00	19,160
Church Running Expenses	£8,693.00	£1,000.00		£9,693.00	8,370
sub total church activities	£29,631.00	£1,000.00	£0.00	£30,631.00	28,490
Management and administration					
Fees (organists and verging)	£818.00			£818.00	845
PCC Governance Costs	£60.00			£60.00	5
Utilities (Water rates and electricity)	£1,441.00			£1,441.00	2,188
Benefice shared costs	£4,525.00			£4,525.00	4,170
sub total church activities	£6,844.00	£0.00	£0.00	£6,844.00	7,208
Other expenditure					
Repairs and Renewals	£0.00		£9,938.00	£9,938.00	1,491
Professional fees	£96.00			£96.00	96
sub total other expenditure	£96.00	£0.00	£9,938.00	£10,034.00	1,587
Total expenditure	£36,571.00	£1,000.00	£9,938.00	£47,509.00	37,285
Net excess of income over expenditure	-£5,861.00	£0.00	-£1,884.00	-£7,745.00	22,664
BALANCE SHEET					
Current assets					
Lloyds Bank Treasurers A/c	£6,751.00			£6,751.00	8,857
Lloyds Bank Instant Access A/c	£5,006.00			£5,006.00	0
CBF CoFE Fabric Fund	£22.00		£2,192.00	£2,214.00	2,118
CBF CoFE General deposit fund	£9,986.00		£10,897.00	£20,883.00	26,036
CBF CoFE Global Equity income fund	£9,040.00			£9,040.00	9,573
CBF CoFE UK Equity income fund				£0.00	7,073
Total current assets:	£30,805.00		£13,089.00	£43,894.00	53,657
Add					
Prepayments and accrued income					
Casual Duty fees					0
Accounts receivables					182
	£30,805.00		£13,089.00	£43,894.00	53,839
Less					
Current liabilities					
Gloucester DBF fees	£253.00			£253.00	434
Other creditors	£1,267.00			£1,267.00	2,708
Total current liabilities	£1,520.00		£0.00	£1,520.00	3,142
Total net assets	£29,285.00		£13,089.00	£42,374.00	50,697
Capital and Reserves					
Accumulated fund - General funds	£29,285.00			£29,285.00	35,724
Accumulated funds - Fabric fund			£13,089.00	£13,089.00	14,973
Total capital and reserves	£29,285.00		£13,089.00	£42,374.00	50,697

Michael Haskell Treasurer
Date: 09.04.26

**Independent examiner's report to the
PCC of St John the Baptist, Old Sodbury**

This report on the financial statements of the PCC for the year ended 31 December 2025, set out as attached, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements: you consider that the audit requirement of the Regulations and s.43 (2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commission under s.43 (7) b of the Act and to be found in the Church Guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters.


The procedures undertaken do not provide all the evidence that would be required in an audit, and consequentially I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Dated 09/04/2026