

***ANNUAL REPORT***  
***and***  
***ACCOUNTS***

***For the Year ending***  
***31<sup>st</sup> December 2023***

Sue Goodwin  
Independent Examiner

## ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Account Regulations 1997 using the Receipts and Payments basis.

### Funds

**The Current Account** represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

**The Reserve Account** is a restricted fund as the donations to the same are subject to the terms and conditions of their Charity Commission Scheme issued on 25<sup>th</sup> February 1950 to formalise the original Charitable Trust Deed, and are available for the prescribed purposes, and for none other.

**The Little Sodbury Church Support Fund** holds the funds transferred to it from the former Little Sodbury Church Hall Fund which was dissolved by its trustees and the funds transferred to be used only for the purpose of supporting, promoting and developing the interests of the Church of England in the Parish of Little Sodbury. The fund is held in the CBF Church of England UK Equities Fund.

**The Barton Fund** was set up on receipt of a legacy of £10,000 from Mr Brian Barton and is designated by the terms of his will for use only for churchyard and churchyard wall maintenance. The money is held in the CBF Church of England UK Equities Fund.

**The Tyndale Project** (sometimes known as the Flush Fund) is set up to provide toilet and catering facilities in the church. The funds are held partly in the general account and partly in the CBF Church of England UK Equities Fund.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, or those that are informal gatherings of Church members.

Subject to the above, receipt and payments include income as received and expenditure when irrevocably paid.

### Statement of Assets and Liabilities

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- Movable Church furnishing held by the Churchwardens on special trust for the PCC and which require a faculty for disposal;
- Land and buildings held on behalf of the PCC;
- Other fixtures, fittings and office equipment where the PCC is free to dispose of such assets without a faculty and where the original cost exceed £1,000.00;
- Amounts owing from the Inland Revenue where a formal claim has been made;
- Any other amounts owing to the PCC including church hall lettings and insurance claims;
- Legacies where formal notification of entitlement and amount has been received at 31<sup>st</sup> December by the PCC,

Closing Bank balances as shown in the receipts and payments account.

The following liabilities are recognised in the statement of Assets and Liabilities:

- Any loans or overdrafts advanced to the PCC,
- Any arrears of Diocesan Quota,
- Creditors for goods or services where the supply has been received and invoiced by 31<sup>st</sup> December.

**Independent Examiner's Report to the PCC of Little Sodbury  
For the year ended on 31<sup>st</sup> December 2023**

I have independently examined the accounts of the PCC as required by the Church accounting regulations 1977.

The PCC has elected both to prepare the accounts on the receipts and payments basis and to subject its accounts to independent examination rather than audit.

My responsibilities are to:

- Identify whether or not proper accounting records have been kept;
- Check that the Trustees accounts agree with the accounting records;
- Look for possible significant errors in the accounts;
- Check that the accounts have been properly prepared in accordance with the Church Accounting Regulations in so far as these apply as to the receipts and payments basis.

Where matters arise from this examination that give cause for concern it is my duty to report it.

**My Report**

No matters have arisen during my examination that necessitate an adverse report.

Signed: .....

Sue Goodwin, Independent Examiner

Date: .....

St Adeline's Church PCC Current Account: 2023 Financial Year			
INCOME		EXPENDITURE	
Collections	3291.27	Parish Share	6143.00
Voluntary Contributions	1799.01	Donations to Local Charities	0.00
Fees Weddings and Funerals	2429.70	Fees weddings and funerals dispersments	2080.70
Parish Giving Scheme (PGS) Income	2538.62	Organist Fees	1372.50
Grants	234.00	Benefice Expenses	1694.38
Gift Aid Tax Refund	1526.67	Fundraising	0.00
Fundraising	605.00	Utilities	1535.12
Tyndale Project	558.00	Maintenance and repairs	1902.60
Miscellaneous Income	135.92	Miscellaneous Expenses	191.42
		Insurance	1314.49
		Auditor	60.00
<b>TOTAL INCOME (less transfers from external funds)</b>	<b>13118.19</b>	Transfer to Fabric Account	0.00
		Major Repairs	0.00
Transfer from fabric Account	0.00	New building work	0.00
From Investment Fund	0.00	To Investment Fund	0.00
<b>TOTAL INCOME (with fund transfers)</b>	<b>13118.19</b>	<b>TOTAL EXPENDITURE</b>	<b>16294.21</b>
		<b>Excess Expenditure over income</b>	<b>-£ 3,176.02</b>

<b>Current Acct. Bank Balance Jan. 1 2022</b>	<b>£7,592.58</b>	<b>Tyndale Project Balance Jan 1 2022</b>	<b>£5,400.39</b>
<b>Current Acct. Balance to date</b>	<b>£4,416.56</b>	<b>Tyndale Project Income 2022</b>	<b>£558.00</b>
<b>Tyndale Project Held in General Acct.</b>	<b>£5,958.39</b>	<b>Tyndale Project Expenditure 2022</b>	<b>£0.00</b>
<b>Current Acct. Balance available to date</b>	<b>-£1,541.83</b>	<b>Tyndale Project Total</b>	<b>£5,958.39</b>

Little Sodbury Church Investment Funds 2023		Barton Fund	Church Support Fund
Funds Balance at 31 Dec 2022	£58,036.67	£8,820.31	£49,216.36
UK Equity Fund Balance at 31 December 2023	£66,612.82	£9,478.70	£56,489.12
Fund Changes this year to date	£8,576.15	£658.39	£7,272.76

**Cash in hand at Bank 31/12/2023    £4416.56    Account No. 00912034**

St Adeline's Church PCC Reserve (Fabric) Account: 2021 Financial Year			
INCOME		EXPENDITURE	
Transfer from General account	0.00	Transfer to General Account	0.00
Voluntary Contributions	0.00		
Grants	0.00		
Interest	21.52		
Fundraising	0.00		
<b>TOTAL INCOME</b>	<b>21.52</b>	<b>TOTAL EXPENDITURE</b>	<b>0.00</b>
<b>Excess of income over expenditure</b>	<b>£ 21.52</b>		
Fabric Acct. Balance 1st Jan 2023	£1,781.22		
Excess of income over expenditure	£21.52		
<b>Reserve (Fabric) Acct. Balance</b>	<b>£1,802.74</b>		

**Cash in hand at bank 31/12/2022    £1,802.74    Account No. 13231308**

Tyndale Project Account 2023		Balance fwd from 2022	£5,400.39	Total Fund Balance			£5,958.39
Fund increase in 2023	£558.00	Income	Barry's Contribution	Other Donations	Interest	Expenditure	
		<b>TOTALS</b>	£558.00	£558.00	£0.00	£0.00	£0.00

Signed .....  
Date: .....

Sue Goodwin, Independent Examiner